

POLICY SCHEDULE

Client No	Policy No	Reference No
6011466	6093432	4-1

Cycling New Zealand
C/- Apex Group Ltd



Public & Products Liability

POLICY NUMBER	HO-LPL-6093432		
WORDING	VL POL CGL-0805		
INSURED	Cycling New Zealand		
BUSINESS DESCRIPTION	Personal liability for Bike NZ members, including training and racing		
PERIOD OF INSURANCE	From:	31 December 2015	at 4pm
	To:	31 December 2016	at 4pm
TERRITORY	Worldwide		
PRODUCTS TERRITORY	Worldwide		
JURISDICTION	Worldwide		
LIMIT OF INDEMNITY	\$ 1,000,000	any one Occurrence / any one Period of Insurance in respect of Products Hazard	
EXCESS	\$ 1,000	per Occurrence	

COVERAGE		SUB-LIMIT	EXCESS	RETROACTIVE DATE
Goods in Care Custody & Control	Included	\$ 250,000	\$ 1,000	
Punitive & Exemplary Damages (NZ only)	Included	\$ 1,000,000	\$ 1,000	Unlimited
Forest & Rural Fires Act	Included	\$ 250,000	\$ 1,000	
Designated Contracts	N/A			

Signed for and on behalf of Vero Liability Insurance Limited

Authorised Officer
BJS



3 February 2016

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ENDORSEMENTS

- PL3013 Competitor vs Competitor Exclusion
This Policy does not apply to any liability for:
1. Property Damage to any competitor's property; or
 2. Personal Injury to any competitor
- where such Property Damage or Personal Injury has been caused by or is attributable to another competitor.
- PL3083 Excess - Outside New Zealand
It is hereby noted and agreed that the Excess in respect of claims outside New Zealand shall be NZD\$5,000 each and every Occurrence.
- PL3078 Excess - Territory
It is hereby noted and agreed that the Excess in respect of claims within USA/Canada shall be USD\$5,000 each and every Occurrence.
- BSP9999 EXPONA - Claims Made
It is agreed, notwithstanding anything contained in the Policy to the contrary, that the indemnity granted in respect of the legal liability of the Insured for any claim brought within or subject to the legal jurisdiction of the United States of America or Canada shall only apply in respect of any such claim first made against the Insured during the Period of Insurance for Personal Injury or Property Damage arising from exports of the Insured's Products into such countries or travelling cyclists/riders who are non-resident in such countries and visiting such countries for the purposes of training or competing in cycling events.
The indemnity provided by this endorsement shall not apply to:
1. Any claim where the event giving rise to such claim occurred prior to the Retroactive Date of 31/12/12.
 2. Any claim for punitive exemplary or multiple damages.
 3. Liability for Personal Injury or Property Damage arising out of the discharge, dispersal, release or escape of smoke, vapours, soot, fumers, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon land the atmosphere or any watercourse or body of water. There shall further be no coverage for any cost or expense arising out of or in any way related to any liability imposed upon the Insured to test for, assess, monitor, clean-up, remove, contain, treat, detoxify, neutralise or prevent the escape of any such irritants, contaminants or pollutants, and the company shall not have the duty to defend any claim or suit seeking to impose such cost or expense.
 4. Any claim arising from the operation by the Insured or any of their agents within the United States of America or Canada of any premises or plant for the manufacture, processing, treatment, distribution or storage of the Insured's Products.
 5. Any claim made, threatened or in any way intimated against the Insured prior to the Period of Insurance stated in the Schedule or in respect of any circumstance, event or occurrence of which the Insured are aware or ought reasonably to be aware at the inception of this Policy which may give rise to a claim against them whether notified under any other insurance or not.
- The following conditions shall apply to any and all claims covered by this endorsement:
1. The Limit of Indemnity stated in the Schedule is inclusive of any costs or expenses incurred by the company in the investigation, defence or settlement of any claim, including costs or judgement interest awarded against the Insured in any suit or litigation.
 2. In the event the Insured gives notice of any event, circumstance or occurrence of which it first becomes aware during the Period of Insurance and which may give rise to a claim under the policy then should a claim arise from such event, circumstance or occurrence after the Period of Insurance then such claim shall be deemed have been first made during the Period of Insurance in which the event, circumstance or occurrence was first notified.
 3. If any dispute arises between the Insured and the Company over the application or interpretation of the policy Then such dispute shall be heard in the appropriate court of law in New Zealand and shall be determined in accordance with and subject to the law and practice of New Zealand.
 4. The Excess in respect of claims arising from USA and/or Canada shall be USD \$5,000 each and every Occurrence inclusive of costs.

Signed for and on behalf of Vero Liability Insurance Limited

Authorised Officer
BJS



3 February 2016